

CPP

CHANGES TO YOUR CANADIAN PENSION PLAN 2025

The Government of Canada is enhancing the Canada Pension Plan to provide stronger benefits for Canadians.

Here's a quick summary:

More retirement income – CPP will gradually cover 33% of your earnings (instead of 25%).

New earnings ceiling – In 2025, contributions apply to income up to \$81,200 (instead of \$71,300).

Slightly higher contributions for higher earners = bigger CPP benefits in the future.

Better support – Disability, survivor, and children's benefits are also being improved.

What You Need to Know

No action needed – Changes happen automatically through payroll.